

USDA Foreign Agricultural Service

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Global Agriculture Information

Required Report - public distribution

Date: 5/16/2007

GAIN Report Number: SF7019

South Africa, Republic of

Oilseeds and Products

Annual

2007

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Report Highlights:

South Africa's main oilseeds are sunflowers and soybeans. The area planted to these crops dropped from 713,000 ha. in 2005 to 499,000 in 2006, and the production dropped from 713,000 tons to an expected 517,000 tons. This is mainly due to drought. Trade is mainly in products although it amounts to the equivalent of about 1.5 million tons of soybeans. In 2006, 383,000 tons of the oils and 845,000 tons of protein meals were imported and this is likely to be exceeded this year. Domestic and international prices and import costs are, however, currently much higher than last year.

Includes PSD Changes: Yes Includes Trade Matrix: Yes Annual Report Pretoria [SF1] [SF]

Summary

South Africa usually produces nearly a million metric tons of the main oilseeds, sunflower and soybeans, per year. Farmers planted 713,000 hectares to sunflower and soybeans in 2005 and harvested about 945,000 metric tons in 2006. This year we expected another big crop but the area planted in 2006 dropped to 499,000 ha, mainly due to drought, and the total crop of the two oilseeds is only expected to reach about 517,000 tons. While the crops are woefully short, carry over stocks from the previous season are alleviating the situation.

Trade is mainly in products, in 2006, 263,000 tons of soybean oil and 120,000 tons of sunflower oil was imported as well as 790,000 tons of soybean meal and 55,000 tons of sunflower meal. This equals about 315,000 tons of sunflower seed and 1.5 million tons of soybeans for the oils alone, while the meal also equals about a million tons of oilseeds, although the products cancels out each other. Oilseed products are mainly imported from Argentina and Brazil, and volumes are expected to increase substantially this year. Long-term oilseed production was slow to increase in South Africa as international product prices and import tariffs were low, and the SA Rand strong. This year local prices for sunflowers are 51%, and soybeans 71% higher than at the same time last year, while import prices are up about 40 to 45%.

Crushing yields used in this report includes 38% oil and 42% meal for sunflower seed and 18% oil and 80% meal for soybeans.

Sources:

www.sagis.org.za www.afma.co.za www.proteinresearch.net

Total Oilseeds

Production

The National Crop Estimates Committee released the latest oilseeds estimate on April 27, 2007.

Total	2005*		MY	2006*		MY	2007*		MY2008
			2006			2007			
Oilseeds	Area	Yield	Prod.	Area	Yield	Prod.	Area	Yield	Prod.
	'000	Mt/ha	'000	'000	Mt/ha	'000	'000	Mt/ha	'000 MT
	ha.		MT	ha.		MT	ha.		
Sunflower	472	1.10	520	316	0.91	289	465	1.23	570
Soybeans	241	1.76	424	183	1.25	228	200	1.75	350
Peanuts**	49	2.00	98	41	1.59	65	45	2.11	95
TOTAL	762		1,042	540		582	710		1,015

^{*} Denotes the year of planting, marketing is done in the next year.

As shown in the table the crops planted in 2006 suffered from a serious El Nino induced drought and heat wave from January 2007, which devastated the crops and led to the low yields shown. Total oilseed production at 582,000 tons is 44% down on the previous season but the area planted also declined by 29% as inclement weather prohibited planting. A portion of the decline in area planted is due to the increased area planted to corn after the cutback in 2005. It is expected that the area planted will increase again in 2007 and if weather conditions return to normal the crops may exceed a million ton again.

South Africa is a protein deficient country. Sunflower-seed is the main domestic source of plant protein due to agronomic conditions and oil preferences. The use of sunflower meal in feeding is limited by its high fiber and lower protein content, which makes it only effective in ruminant feeds.

The main demand for protein in the animal feed sector is for soybean meal, which has an advantage in the production of feeds for monogastric animals (poultry and pigs) due to its high protein and low fiber content compared to sunflower meal.

Sunflower and soybean production has been increasing but it is still short of local demand. The area planted to sunflowers constituted about 59%, soybeans 34% and peanuts 7% of the total area planted to the main oilseeds in 2006. The total area decreased by more than 220,000 ha. due to an increase in the area planted to corn after the cutback in 2005. Canola and cottonseed are other locally produced sources of protein.

South Africa has shown a long-term inability to produce sufficient oilseeds or to significantly expand production; locally produced oilseeds are thus unlikely to play a major role in Bio-fuel production.

^{**} Data supplied on a shelled basis, converted to in-shell (X1.33).

Sunflowers are mainly planted in the western, drier areas of the Free State and the North West province while Soybeans are grown more in the higher rainfall areas of Mpumalanga and the eastern Free State.

Sunflowers, area planted and production:

	2005			2006		
Province	Area planted	Yield	Production	Area planted	Yield	Production
	На.	Mt./ha.	Mt.	На.	Mt./ha.	Mt.
Free State	168,000	1.21	204,000	135,000	1.10	148,500
North West	200,000	1.00	200,000	130,000	0.80	104,000
Other	104,480	1.11	116,000	51,350	0.70	36,080
Total	472,480	1.10	520,000	316,350	0.91	288,580

Soybeans, area planted and production:

	2005			2006		
Province	Area planted	Yield	Production	Area planted	Yield	Production
	На.	Mt/ha.	Mt.	На.	Mt/ha.	Mt.
Mpumalanga	140,000	1.50	210,000	90,000	0.95	85,500
Free State	45,000	1.71	77,000	45,000	1.00	45,000
Other*	55,570	2.47	137,000	48,000	2.02	97,100
Total	240,570	1.76	424,000	183,000	1.24	227,600

^{*} Mostly irrigated

Consumption

Domestic consumption is summarized in the following table. The high feed and seed total for soybeans is due to the extensive use of full fat soy in feeds. This amounted to 213,000 tons in CY 2005 and 241,000 tons in CY 2006, but will decrease significantly during the current season because of the limited supply. The production of soybean products for human consumption, included under the crush figures, amounted to about 40,000 tons in CY 2005 and is probably reached 45,000 tons again in 2006 although these figures are not published and cannot be substantiated. Only GMO free beans are used for the production of soybean products for human consumption and this is mainly produced under contract and irrigation.

Table, Oilseeds domestic consumption:

Thousand Mt.	Crush	Food	Feed, seed	Total*
2003, My2004				
Sunflower	657	1	16	674
Soybean	33	4	144	181
Total	690	5	160	855
2004, My2005				
Sunflower	628	1	12	641
Soybean	54	0	226	280
Total	682	1	238	921
2005, My2006				
Sunflower	450	1	11	462
Soybean	128	0	262	390
Total	578	1	273	852
2006, MY2007				
Sunflower	435	1	4	440
Soybean	135	0	210	345
Total	570	1	214	785
2007, MY2008				
Sunflower	560	1	9	570
Soybean	135	0	200	335
Total	695	1	209	905

^{*} Including carry over stocks from previous seasons.

Prices:

The current SAFEX futures prices compare as follows to a year ago: Rand and US Dollar/MT.

05/05/06	May 2006	July 2006	Sept. 2006	Dec. 2006
Sunflower	R1855=\$309	R1865=\$311	R1915=\$319	R1985=\$331
Soybeans	R1375=\$229	R1395=\$233	R1430=\$238	R1477=\$246
05/08/07	05/2007	07/2007	09/2007	12/2007
Sunflower	R2809=\$401	R2880=\$411	na	na
Soybeans	R2395=\$342	R2448=\$350	R2509=\$358	R2564=\$366

In Rand terms May sunflower prices are thus 51% and soybeans 74% higher than last year, this is partly due to the drought and partly due to increased international prices.

Indicative import parity prices can also be supplied to illustrate the increased prices, previous year figures in parenthesis.

2007/05/08	Argentina	USA	EU
	Soybeans	Soybeans	Sunflower seed
FOB value/MT	\$266 (\$224)	\$280 (\$237)	\$386 (\$308)
Freight rate/MT	\$53 (\$31)	\$61(\$32)	\$49 (\$30)
C.I.F	\$320 (\$256)	\$342 (\$270)	\$436 (\$339)
Rand/MT	R2217 (R1544)	R2370 (R1627)	R3024 (R2046)
Financing costs	R22.8 (R13.3)	R24.4 (R14.0)	R31.1 (R17.7)
C.I.F.+ Financing	R2240 (R1557)	R2394 (R1641)	R3055 (R2064)
Discharging cost			
Cape Town 1)	R115.0	R115.0	R115.0
Durban 2)	R85.0	R85.0	R85.0
Import tariff*	R147.55(R108.2)	R155.29(R114.4)	R251.59(R174.8)
F.O.R.			
Cape Town	R2503 (R1780)	R2665 (R1870)	R3422 (R2354)
Durban	R2473 (R1750)	R2635 (R1840)	R3392 (R2324)

- 1) Cape Town, ship's gear grabs onto trucks
- 2) Durban, suction into silo
- * Soybeans, 8% of the F.O.B. price
- ** Sunflower seed, 9.4% of the F.O.B price

Trade

Trade in oilseeds as such is limited with none exceeding 100,000 tons. The trade is in products like oil and protein meal. According to SAGIS about 2,800 tons of sunflower seed, 10,400 tons of soybeans and 21,400 tons of peanuts were imported during CY 2006 but the oilseed trade is in meal and oil. Edible peanut imports and exports continue. The 2006/07 exports amounted to 17,800 tons shelled after 22,200 tons were exported during the previous season. At the same time imports amounted to 21,400 tons after 2,200 tons were imported during the previous season.

Current import tariffs are summarized in the following table.

	General rate of duty	EU and SADC
Sunflower seed (12.06)	9.4% ad valorem	Free
Soybeans (12.01)	8%	Free
Peanuts (12.02)	10%	Free
Soybean meal (23.04)	6.6%	Free (all meals)
Soybean oil (15.07)	10%	Free
Sunflower oil (15.1211)	10%	Free

Total Meals.

The following table summarizes the production and utilization situation.

Meal		Crush*			Meal	Prod.		
'000 MT	MY05	MY06	MY07	MY08	MY05	MY06	MY07	MY08
Soybean 80%	15	83	10	55	12	66	8	44
Imports					587	790	850	706
Consumpt.					599	856	858	750
Sunflowers 42%	628	450	435	560	264	189	183	235
Imports					6	55	52	15
Consumpt.					270	244	235	250
Meal prod.	643	533	290	615	276	255	191	279
Imports					593	845	902	721
Consumpt.					869	1100	1093	1000

^{*} Including carry over stocks.

It is clear from the table above that South Africa is only producing about a quarter of its soybean and sunflower seed meal needs and imports three quarters. This is in spite of the 950,000 tons annual sunflower crushing capacity that used to exist. Soybean meal use is three times as much as sunflower but the local product runs at about 38% protein while the imports reach 47%. Other plant protein sources are also utilized; full fat soybean usage amounted to about 240,000 tons in 2006 and fish meal to about 70,000 tons. An indication of ingredients used by the members of the Animal Feeds Manufacturers Association (AFMA) in the April/March marketing year follows. This amounts to about 80% of the total.

1,000 MT	2003/04	2004/05	2005/06	2006/07
Soybean meal	365	449	474	623
Soy, full fat	89	93	148	160
Sunflower meal	273	214	217	174
Cotton meal	43	46	51	40
other	16	17	18	17
Total	786	819	908	1014
Fish meal	114	101	78	46
Grand total	900	920	986	1060

An interesting development on raw protein materials is the possible availability of Dried Distillers Grain with Solubles (DDGS), a by-product from the planned ethanol production process. Some calculations on the possible usage have been made and consensus is that it could be included at an average rate of 20% in pig feeds, 15% in broiler rations and about 20% in dairy rations. Based on the current product mix within AFMA, it will have a small but significant affect on the soy meal usage and the use of corn by-products in the feed industry since it will be in direct competition with those products.

Another development that could influence the feed industry in the future is possible Bio-diesel projects for South Africa. The proposed projects will not only stimulate the production of soybeans, but it will also make the local feed industry less dependant on the import of soybean meal. As mentioned before expanding oilseed production in South Africa has not been successful to date. The success of such a project will be determined by various factors including government policy. Legislation enforcing the inclusion of bio-fuels might be necessary to make ethanol and bio-diesel production in South Africa viable, the final policy document is expected in June.

Detailed feed production and use statistics are available from the feed producers website at www.afma.co.za.

Total Oils.

1,000 MT	CY 2005	CY 2006	CY 2007	CY 2008
Sunflower crush Oil = 38%	628	450	435*	560
Production	239	171	165	213
Imports	36	120	110	57
Exports	16	17	10	5
Consumption	259	274	265	265
Soybean crush	54	86	90	90
Oil = 18%				
Production	10	15	16	16
Imports	220	262	264	274
Exports	3	7	5	5
Consumption	227	270	275	285
Total 2 oils				
Production	249	186	181	229
Imports	256	382	374	331
- Exports	19	24	15	10
Consumption	486	544	540	550

^{*} Including carry over

According to the table South Africa only produced about 35% of the two main table oils consumed in 2006. Despite the drought carry over stocks may help the 2007 figure to maintain that percentage but it should climb back to about 42% in 2008 if weather conditions are favorable.

Traditionally sunflower oil was the preferred edible oil but soybean oil is growing in importance as it is cheaper and is denatured and blended with other oils in the final product.

Although sunflower oil is preferred imports will depend on availability and price and over the past few years soy oil imports increased while sunflower oil imports declined. In 2006 sun oil imports jumped back up to 120,000 tons but market conditions will determine 2007 imports. Total oil import demand increased from about 250,000 tons in 2005 to 380,000 tons in 2006. The recent drought may push import demand past 370,000 tons in 2007, but carry over stocks play a big role in the equation.

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2006 Estimate 2007 Forecast

Tables:

PSD	Table
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Country	South Africa
Commodity	Sunflower seed
1000 HA, 1000 MT	2005 Revised

	USDA Official	Post Estimate	Post Estimate New		Post Estimate	Post Estimate New		Post Estimate	Post Estimate New
Market Year Begin		01/2006	01/2006	Omolai	01/2007	01/2007	Omolai	01/2008	01/2008
Area Planted	620	472		370	475	316	0	0	465
Area Harvested	470	470	470	370	475	315	0	0	460
Beginning Stocks	0	100	100	0	55	161	0	45	10
Production	528	557	520	480	600	289	0	0	570
MY Imports	1	3	3	1	5	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	529	660	623	481	660	450	0	45	580
MY Exports	1	0	0	1	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Crush	513	590	450	465	600	435	0	0	560
Food Use Dom. Cons.	8	1	1	8	1	1	0	0	1
Feed Waste Dom. Cons.	7	14	11	7	14	4	0	0	9
Total Dom. Cons.	528	605	462	480	615	440	0	45	570
Ending Stocks	0	55	161	0	45	10	0	0	10
Total Distribution	529	660	623	481	660	450	0	45	580

Commodity	Sunflower meal

1000 MT	2005 Revised	2006 Estimate	2007 Forecast
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	Usda Official	Post Estimate	Post New	USDA Official	Post Estimate	Post New	USDA Official	Post Estimate	Post New
Market Year Begin		01/2006	01/2006		01/2007	01/2007		01/2008	01/2008
Crush	513	590	450	465	600	435	0	0	560
Extr. Rate, 999.9999	0.45809	0.423729	0.42	0.458065	0.425	0.42069	0	0	0.419643
Beginning Stocks	0	0	0	0	0	0	0	0	0
Production	235	250	189	213	255	183	0	0	235
MY Imports	50	25	55	65	25	52	0	0	15
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
Total Supply	285	275	244	278	280	235	0	0	250
MY Exports	1	0	1	1	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0	0	0	0
Feed Waste Dom. Cons.	284	275	243	277	280	235	0	0	250
Total Dom. Cons.	284	275	243	277	280	235	0	0	250

Ending Stocks	0	0	0	0	0	0	0	0	0
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Country South Africa

Commodity Oil, Sunflower

1000 MT	2005	Revised		2006	Estimate		2007	Forecast	
			Post			Post			Post
	USDA	Post	Estimate	USDA	Post	Estimate	USDA	Post	Estimate
	Official	Estimate	New	Official	Estimate	New	Official	Estimate	New
Market Year Begin		01/2006	01/2006		01/2007	01/2007		01/2008	01/2008
Crush	513	590	450	465	600	435	0	0	560
Extr. Rate, 999.9999	0.401559	0.381356	0.38	0.387097	0.383333	0.37931	0	0	0.380357
Beginning Stocks	0	0	0	0	0	0	0	0	0
Production	206	225	171	180	230	165	0	0	213
MY Imports	81	35	120	85	35	80	0	0	47
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	287	260	291	265	265	245	0	0	260
MY Exports	18	15	17	16	15	10	0	0	5
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	269	245	274	249	250	235	0	0	255
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0
Total Dom. Cons.	269	245	274	249	250	235	0	0	255
Ending Stocks	0	0	0	0	0	0	0	0	0

291

265

265

Export Trade Matrix

Total Distribution

Country	South Africa,		
Commodity	Oil, Sunflower	_	
Time Period	CY	Units:	Mt
Exports for:	2005		2006
U.S.	(U.S.	0
Others		Others	
Zimbabwe	10823	Zimbabwe	8167
Mozambique	1733	Mozambique	7523
Zambia	285	Zambia	554
Congo-DRC	257	Congo-DRC	371
Malawi	344	Malawi	339
Sri Lanka	195	Sri Lanka	156
Angola	231	Angola	140
Korea	119	Korea	33
Total for Others	13987	7	17283
Others not Listed	2038		163
Grand Total	16025	5	17446

287

260

245 0

0

260

Commodity	Oil, Sunflower s	eed	_		
Time Period	CY		Units:	MT	
Imports for:	2005			2006	
U.S.		3	U.S.	302	
Others			Others		
Argentina		33443	Argentina	119509	
Total for Others		33443	3	119509	
Others not Listed		2983	3	262	
Grand Total		36429	3	120073	
Import Trade Matrix Country	South Africa				
Commodity	Meal, Sunflower				
Time Period	CY	U	nits:	MT	
Imports for:	2005			20	06
U.S.		<u>0</u> U	.S.		0
Others			thers		
Argentina		6300 A	rgentina		54767
Total for Others		6300			54767
Others not Listed		O			0
Grand Total		6300		!	54767

Country South Africa, Commodity Soybean 1000 HA, 1000 MT 2005 Revised 2006 Estimate 2007 Forecast Post Post Post **USDA** Post Estimate USDA Post Estimate USDA Post Estimate Official Estimate New Official Estimate New Official Estimate New 01/2006 01/2006 01/2008 01/2008 Market Year Begin 01/2007 01/2007 Area Planted Area Harvested **Beginning Stocks** Production MY Imports MY Imp. from U.S. MY Imp. from EU **Total Supply** MY Exports MY Exp. to EU Crush Food Use Dom. Cons. Feed Waste Dom. Cons. Total Dom. Cons. **Ending Stocks**

Total Distribution

Country	South Af	rica,							
Commodity	Soybea	n meal							
1000 MT	-	Revised		2006	Estimate		2007	Forecast	
			Post			Post			Post
	USDA	Post	Estimate	USDA		Estimate		Post	Estimate
	Official	Estimate	New	Official	Estimate	New	Official	Estimate	New
Market Year Begir	1	01/2006	01/2006		01/2007	01/2007		01/2008	01/2008
Crush	128	80	86	143	100	90	0	0	90
Extr. Rate, 999.9999	0.78125	0.35	0.802326	0.783217	0.4	0.8	0	0	0.8
Beginning Stocks	0	0	0	0	0	0	0	0	0
Production	100	28	69	112	40	72	0	0	72
MY Imports	770	602	791	825	620	850	0	0	708
MY Imp. from U.S.	0	0	0	O	0	0	0	0	0
MY Imp. from EU	0	0	0	O	0	0	0	0	0
Total Supply	870	630	860	937	660	922	0	0	780
MY Exports	5	5	5	4	5	2	0	0	5
MY Exp. to EU	0	0	0	O	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	O	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	O	0	0	0	0	0
Feed Waste Dom. Cons	. 865	625	855	933	655	920	0	0	775
Total Dom. Cons.	865	625	855	933	655	920	0	0	775
Ending Stocks	0	0	0	0	0	0	0	0	0

860

937

660

922 0

0

780

Total Distribution

870

630

Country	South Africa,				
Commodity	Oil, Soybean				
1000 MT	2005 Revised				

,	,								
1000 MT	2005	Revised		2006	Estimate		2007	Forecast	
			Post			Post			Post
	USDA Official	Post Estimate	Estimate New	USDA Official	Post Estimate	Estimate New	USDA Official	Post Estimate	Estimate New
Market Year Begin	Official	01/2006	01/2006	Official	01/2007	01/2007	Official	01/2007	01/2007
	400			4.40					
Crush	128	80	86	143	100	90	0	0	90
Extr. Rate, 999.9999	0.179688	0.075	0.174419	0.174825	0.09	0.177778	0	0	0.177778
Beginning Stocks	0	0	0	0	0	0	0	0	0
Production	23	6	15	25	9	16	0	0	16
MY Imports	245	239	262	260	251	264	0	0	284
MY Imp. from U.S.	0	0	0	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0	0	0	0
Total Supply	268	245	277	285	260	280	0	0	300
MY Exports	4	5	7	7	5	5	0	0	5
MY Exp. to EU	0	0	0	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0	0	0	0
Food Use Dom. Cons.	264	240	270	278	255	275	0	0	295
Feed Waste Dom. Cons.	0	0	0	0	0	0	0	0	0
Total Dom. Cons.	264	240	270	278	255	275	0	0	295
Ending Stocks	0	0	0	0	0	0	0	0	0
Total Distribution	268	245	277	285	260	280	0	0	300

Import Trade Matrix

Country	South Africa,		
Commodity	Soybean		
Time Period	CY	Units:	Mt.
Imports for:	2005		2006
U.S.	0	U.S.	0
Others		Others	
Argentina	14,639	Argentina	10,412
Total for Others	14639		10412
Others not Listed	20		22
Grand Total	14659	•	10434

Import Trade Matrix			
Country	South Africa,		
Commodity	Meal, Soybea	<u>an</u>	
Time Period	CY	Units:	MT
Imports for:	2005		2006
U.S.		U.S.	0
Others		Others	
Argentina	587,29	98 Argentina	790,402
Total for Others	58729	98	790402
Others not Listed			
Grand Total	58729	98	790402
Import Trade Matrix	0 4 46		
Country	South Africa,		
Commodity	Oil, Soybean		
Time Period	CY	Units:	MT
Imports for:	2005		2006
U.S.	2	U.S.	1
Others		Others	
Argentina	83,227	Argentina	213,901
Brazil	134,792		43,664
Singapore	1,022	Singapore	4,739
Total for Others	219041		262304
Others not Listed	1,273		93

220316

262398

Grand Total